

ORDINANCE NO. 17-116

AN ORDINANCE LEVYING TAXES FOR THE USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE CITY OF FORT STOCKTON, PECOS COUNTY, TEXAS; PROVIDING FOR THE INTEREST AND SINKING FUND & APPORTIONING EACH LEVY FOR A SPECIFIC PURPOSE FOR FISCAL YEAR 2017-2018 & PROVIDING FOR APPROVAL OF ORDINANCE.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF FORT STOCKTON, PECOS COUNTY, TEXAS:

SECTION 1. That it is hereby levied and there shall be collected for the use and support of the Municipal Government of the City of Fort Stockton, Pecos County, Texas, to provide Interest & Sinking Funds for Fiscal Year 2017-2018, upon all property subject to a tax of forty-seven and thirty-five thousandths cents (\$0.4735) on each one hundred dollars (\$100.00) valuation of property. Said tax being so levied and apportioned to the specific purpose herein set forth:

- (a) For the Maintenance and Support of the General Government (M&O), \$0.2231 on each one hundred dollars (\$100.00) valuation of property. IN ACCORDANCE WITH THE CITY'S 2017-2018 FISCAL YEAR, THIS TAX RATE WILL DECREASE BY 19.87% AND WILL DECREASE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY \$55.30; &
- (b) For the Interest & Sinking Fund (I&S), \$0.2505 on each one hundred dollars (\$100.00) valuation of property for the payment of Principal and Interest on outstanding General Obligation Tax Bonds. IN ACCORDANCE WITH THE CITY'S 2017-2018 FISCAL YEAR, THE TAX RATE WILL INCREASE BY 27.54% AND WILL INCREASE TAXES FOR INTEREST & SINKING FUND ON A \$100,000 HOME BY APPROXIMATELY \$54.10.

SECTION 2. That it is hereby levied and there shall be collected a two percent (2%) Local Sales and Use Tax within the City as provided by the "Local Sales and Use Tax Act of the State of Texas", Vernon's Texas Local Government Code. One percent (1%) General Government (General Fund), one-half percent (½%) for economic and industrial development as permitted under provision Article 5190.6, Section 4A & 4B and one-quarter percent (¼%) for Maintenance and Repair of City Street & Roads under H.B. 445 and one-quarter percent (¼%) to be used to reduce the property tax rate.

SECTION 3. That all monies collected under this Ordinance for the specific items therein named, shall be and the same are hereby appropriated and set apart for the specific purpose indicated in each item. The Director of Finance, collector of taxes, shall keep these accounts so as to readily and distinctly show the amounts expended and the amount on hand at the time belonging to such funds. It is hereby made the duty, of the Tax Collector of Taxes and every person collecting money for the City Treasurer, at the time of depositing any monies from what source it was received. All receipts for the City not specifically apportioned by this Ordinance are hereby made payable to the General Fund of the City.

SECTION 4. That unpaid taxes shall be considered delinquent as of February 1, 2018.


SECTION 5. That the near approach of the date for collection of taxes, creates an emergency, requiring suspension of rule that ordinance be read at three separate meetings, and be at once finally passed and in full force and effect from and after its passage and publication in one (1) issue of the FORT STOCKTON PIONEER, a newspaper of general circulation published in the City of Fort Stockton, Texas.

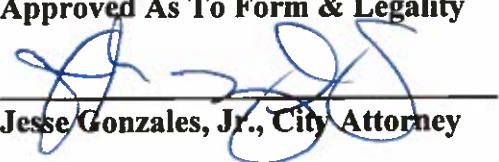
PASSED & APPROVED by majority vote of City Council Members present at its Regular Meeting, this 12th day of September, 2017.

CITY OF FORT STOCKTON


Joe Chris Alexander, Mayor


Frank Rodriguez III, City Manager

Attest:

Delma A. Gonzalez, City Secretary

Approved As To Form & Legality

Jesse Gonzales, Jr., City Attorney