



## THE CITY OF FORT STOCKTON, TEXAS

MAYOR  
JOE CHRIS ALEXANDER

CITY MANAGER  
FRANK RODRIGUEZ III, MBA

CITY SECRETARY  
MARINA A. CANTU

P. O. BOX 1000  
121 WEST SECOND STREET  
FORT STOCKTON, TEXAS 79735  
PHONE 432-336-8525  
FAX 432-336-6273

June 23, 2020

Subject: Bank Depository Proposals

The City of Fort Stockton is requesting bank depository proposals.

The City would require that the proposal include the following items:

1. Annual percentage paid on deposits either fixed rate, variable rate, or both; paid monthly.
2. Annual percentage paid on invested funds not a part of the City's normal checking accounts for terms of six (6) months to two (2) years.
3. Annual percentage rate charged if the City should need to borrow funds.
4. Any cost that could be involved in the maintenance of our accounts. These costs must be itemized and stated whether monthly or annually.
5. Each depository must meet the provisions of Chapter 105-011. of the Local Government Code, Vernon's Texas Code annotated, as amended.
6. Name and address of person submitting proposal.
7. Home office and company name, if different from item 6, located in Texas.
8. Financial institutions located outside of the state will not be considered; Local Government Code 131.901.

Additional information about the proposal may be listed along with the items listed above. The additions will be taken into consideration when the proposal is analyzed for presentation to the City Council.

No telephone or faxed proposals will be accepted. Sealed proposals will be accepted only if delivered in person, by U.S. Postal Service, or by delivery service such as UPS or Federal Express. The City will not be responsible for missing, lost, or late deliveries.

The City of Fort Stockton reserves the right to reject any and all proposals, and to negotiate portions thereof.

Proposals will be considered at the Council meeting to be held on August 11, 2020. When the contract is awarded it will begin October 1, 2020 and end on September 30, 2022 with the option of an additional year extension.

**Proposals must be received no later than 10:00 AM, Friday, July 31, 2020 and be in a sealed envelope clearly labeled "Bank Depository Proposal – for the City of Fort Stockton".**

Inquiries to the request for proposal should be addressed to:

City of Fort Stockton  
Attn: Maria EV Rodriguez, Director of Finance  
121 West 2<sup>nd</sup> Street (or P.O. Box 1000)  
Fort Stockton, TX 79735

If there are any questions or information is needed, please feel free to contact this office by phone (432) 336-8525 extension 111 or by fax (432) 336-6273.

Sincerely,



Maria EV Rodriguez  
Director of Finance